



BUSINESS PERSONAL
FINANCIAL



September 2017

Volume 24, Issue 3

It's Back To School Time

By: Anita Munno, CISR, ACSR

Back to school is always a great time to review your insurance, especially if you have new teen drivers or if your children are going off to college. Once your teen gets their newly minted driver's license, insurance companies require that the new driver is added to your policy. The same is true for all licensed drivers in your household, not just teens—if they are licensed, they need to be on your policy. If a driver isn't listed, you will have added complications if they have an accident or other claim.

If your son or daughter is going off to college this fall, you may be eligible for a credit on your auto policy. Most companies will lower your premium for your student while they living over 100 miles away from home at school without a car. This credit applies even when they come home for breaks or for the summer, throughout their college career. If your student takes a car to school, let us know this as well.

Another cost saver on auto insurance is the Good Student credit. If your high school/college student has a B grade point average or above, your company will reward you with a credit. All we need is a copy of the student's most recent report card or transcript.

Many college students will move into a dorm or an apartment. There are insurance ramifications for both options. If the student lives in a dorm, then your homeowners policy will usually cover their personal property automatically (this is true since they are still members of your household). The coverage limit is usually 10% of the contents or personal property limit on your policy. So, if your limit is \$100,000, then the student would have \$10,000 of property coverage while living in the dorm. Some insurance companies have endorsements for adding personal property coverage for students living in the dorm. Call us to be sure your student's property in the dorm is covered correctly.

If your student is living off-campus in an apartment that either you or the student is leasing, it is imperative that a renter's policy is in place to protect the personal property and also the personal liability of those named on the lease. In most cases, if an apartment is leased, there is no automatic coverage for property or liability under a parent's homeowners policy.

Please contact our office for all of your personal insurance questions and concerns—we are here for you.

Anita Munno Earns ACSR Designation



Congratulations to **Anita Munno** who recently earned the Accredited Customer Service Representative (ACSR) designation, focusing on the Personal Lines track. The ACSR designation program provides practical and relevant customer service skills and technical knowledge.

Anita, DDM Personal Lines Manager, has been with the agency since 1989 and has previously earned the Certified Insurance Service Representative (CISR) designation. We are proud of her commitment to excellence and professionalism in customer service.